

Lowell Reports 96 New Workers join Warintza Project

April 30, 2021 – Quito, Ecuador – Lowell Mineral Exploration Ecuador S.A. ("Lowell" or the "Company"), a subsidiary of Solaris Resources Inc. ("Solaris"), is pleased to report that 96 new shift workers joined initial exploration activities at the Warintza Project, located in Morona Santiago. There are now a total of 342 workers at the 6 camps of the Project, of which 70% are from the Ecuadorian Amazon, from communities such as Warints, Yawi, Sucúa, Maikiuants, Gualaquiza, Kaputna, Huamboya, Nueva Principal, San Miguel de Conchay, Miazal, Yanguza, San Carlos Limón, Sagrado Corazón, Taisha, Sevilla, Macas, Bandera, Palora, Logroño, Mumpatka, Tiwintza, Tinkimin, and Zamora, among others.

Ricard Obando, Vice President of Management commented, "Lowell Mineral reaffirms its commitment to Ecuador, making steady progress in its exploration campaign at the Warintza Project, guaranteeing the hiring of local labour as well as adequate training for new workers. So far in 2021, we have doubled our staff since 2020. In addition to residents of Warints and Yawi, workers now come from various communities and Shuar Nations throughout the province."

At the Warints communal house, the new shift workers of the Warintza Project received training in Corporate Policy, Occupational Health and Safety, Geology, First Aid, Environment and Community Relations. Further, they also underwent occupational medical exams. The new workers will begin roles as geology, environment, and safety assistants at the Oso, Piunts, Warints and Warintza Sur.

Guido Santiak, a resident of the Numpatkaim community and a new shift worker, highlighted, "I'm happy to have this opportunity to work at Lowell doing good things. I thank the local authorities and the company for training us to do good work. I really enjoyed learning about the environment, health, safety regulations, and conduct required by the Project. Thank you to the Lowell team for giving young people these much-needed job opportunities."

For Further Information:

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About Lowell Mineral Exploration Ecuador S.A.

Lowell Mineral Exploration Ecuador S.A., an indirect wholly-owned subsidiary of Solaris, promotes the development of strategic alliances with key stakeholders in Ecuador to pave the way for sustainable best practices of responsible exploration.

About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in



Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through the 60%-interest in the development-stage La Verde joint-venture project with Teck Resources in Mexico. For more information, please visit www.solarisresources.com.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The use of the words "may", "expect", "will" and similar expressions are intended to identify forward-looking statements. These statements include statements regarding our intent, or our beliefs or current expectations. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Furthermore, the forward-looking statements contained in this document are made as at the date of this document and the Company does not undertake any obligation to publicly update or revise any of these forward-looking statements.