

SOLARIS RESOURCES

Solaris Reports 616m of 0.6% CuEq in Additional Drilling at Warintza East, Establishes Continuity of Mineralization with Warintza Central

April 11, 2022 – Vancouver, B.C. – Solaris Resources Inc. (TSX: SLS; OTCQB: SLSSF) (“Solaris” or “the Company”) is pleased to report assay results from a series of additional holes from mineral resource growth drilling at its Warintza Project (“Warintza” or “the Project”) in southeastern Ecuador.

Highlights are listed below, with detailed results in Tables 1-2.

Key Takeaways

Since the discovery of Warintza East in mid-2021, approximately 1km east of Warintza Central, limited drilling has been completed on the open area between the two deposits that would fall into the eastern sector of the conceptual pit design for Warintza Central as uncategorized waste – these results now establish continuity of mineralization between the two deposits with Warintza East remaining entirely open and undrilled to the north, south and east for future potential growth

- SLSE-06 was collared from the original platform in the middle of Warintza East and drilled west-northwest into an entirely open volume, **returning 484m of 0.42% CuEq¹ from surface**
- SLSE-08 was collared from the same platform and drilled northwest into an open volume, **returning 142m of 0.65% CuEq¹ from near surface within a broader interval of 536m of 0.43% CuEq¹ from surface**
- SLSE-04 was collared between Warintza Central and Warintza East and drilled west-southwest into a partially open volume, **returning 616m of 0.63% CuEq¹ from 276m depth within a broader interval of 892m of 0.50% CuEq¹ from surface, establishing the overlap of the two deposits within the Warintza Central pit shell**
- SLSE-03 was collared from the same platform and drilled west-northwest into a partially open volume, **returning 326m of 0.62% CuEq¹ from 276m depth within a broader interval of 818m of 0.38% CuEq¹ from 38m depth, further confirming the overlap of the two deposits**
- SLSE-05, collared from the same platform, was drilled north-northwest into a partially open area, **returning 268m of 0.53% CuEq¹ from 446m depth within a broader interval of 714m of 0.32% CuEq¹ from surface**

Updated Warintza Central Mineral Resource Estimate expected to be issued in April

To date, 62 holes have been completed at Warintza Central with assays reported for 54 of these and 8 holes have been completed at Warintza East with results reported for all holes

(1) No adjustments were made for recovery as the project is an early-stage exploration project and metallurgical data to allow for estimation of recoveries is not yet available. Solaris defines copper equivalent calculation for reporting purposes only. Copper-equivalence calculated as: $CuEq (\%) = Cu (\%) + 3.33 \times Mo (\%) + 0.73 \times Au (g/t)$, utilizing metal prices of Cu - US\$3.00/lb, Mo - US\$10.00/lb and Au - US\$1,500/oz.

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Mr. Jorge Fierro, Vice President, Exploration, commented: “Following the final Warintza Central results released April 4, these results represent the final holes from Warintza East to be included in the forthcoming mineral resource update, and serve to convert what would otherwise be uncategorized waste within the expected pit shell in the area where Warintza Central and Warintza East overlap.”

Table 1 – Assay Results

Hole ID	Date Reported	From (m)	To (m)	Interval (m)	Cu (%)	Mo (%)	Au (g/t)	CuEq ¹ (%)
SLSE-08		8	544	536	0.35	0.02	0.04	0.43
Including		18	160	142	0.56	0.01	0.06	0.65
SLSE-07		632	1069	437	0.29	0.02	0.04	0.37
SLSE-06		0	484	484	0.33	0.02	0.04	0.42
SLSE-05		0	714	714	0.26	0.01	0.05	0.32
Including	Apr 11, 2022	446	714	268	0.42	0.02	0.08	0.53
SLSE-04		0	892	892	0.43	0.01	0.04	0.50
Including		276	892	616	0.54	0.02	0.04	0.63
SLSE-03		38	856	818	0.29	0.02	0.03	0.38
Including		276	602	326	0.48	0.03	0.05	0.62
SLS-54		0	1093	1093	0.45	0.02	0.04	0.56
Including		50	406	356	0.62	0.02	0.05	0.73
SLS-53		10	967	957	0.39	0.01	0.03	0.46
Including		16	192	176	0.65	0.03	0.04	0.78
SLS-52	Apr 4, 2022	42	1019	977	0.39	0.01	0.03	0.45
Including		96	578	482	0.55	0.01	0.03	0.62
SLS-51		36	1048	1012	0.38	0.01	0.06	0.47
Including		130	1048	918	0.41	0.01	0.05	0.50
SLS-50		336	458	122	0.14	0.04	0.03	0.30
SLS-49		50	867	817	0.50	0.02	0.04	0.60
SLS-48	Feb 28, 2022	50	902	852	0.45	0.02	0.05	0.56

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SLS-47		48	859	811	0.41	0.02	0.05	0.51
SLS-46		48	680	632	0.27	0.01	0.03	0.31
SLS-45		44	608	564	0.37	0.01	0.03	0.41
SLS-44		6	524	518	0.16	0.05	0.03	0.35
SLS-43		138	350	212	0.17	0.03	0.03	0.30
SLS-42		52	958	906	0.42	0.02	0.06	0.53
SLSS-01	Jan 18, 2022	0	755	755	0.28	0.02	0.02	0.36
SLS-41		0	592	592	0.42	0.02	0.06	0.52
SLS-40		8	1056	1048	0.39	0.01	0.03	0.46
SLS-39	Dec 14, 2021	28	943	915	0.49	0.01	0.04	0.56
SLS-38		58	880	822	0.28	0.01	0.05	0.35
SLS-37		28	896	868	0.39	0.05	0.05	0.58
SLS-36	Nov 15, 2021	2	1082	1080	0.33	0.01	0.04	0.41
SLS-35		48	968	920	0.53	0.02	0.04	0.62
SLS-34		52	712	660	0.36	0.02	0.06	0.47
SLS-33	Oct 25, 2021	40	762	722	0.55	0.03	0.05	0.69
SLSE-02		0	1160	1160	0.20	0.01	0.04	0.25
SLS-32		0	618	618	0.38	0.02	0.05	0.48
SLS-31	Oct 12, 2021	8	1008	1000	0.68	0.02	0.07	0.81
SLS-30		2	374	372	0.57	0.06	0.06	0.82
SLSE-01	Sep 27, 2021	0	1213	1213	0.21	0.01	0.03	0.28
SLS-29		6	1190	1184	0.58	0.02	0.05	0.68
SLS-28	Sep 7, 2021	6	638	632	0.51	0.04	0.06	0.68
SLS-27		22	484	462	0.70	0.04	0.08	0.91
SLS-26	July 7, 2021	2	1002	1000	0.51	0.02	0.04	0.60

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SLS-25		62	444	382	0.62	0.03	0.08	0.77
SLS-24		10	962	952	0.53	0.02	0.04	0.62
SLS-19		6	420	414	0.21	0.01	0.06	0.31
SLS-23		10	558	548	0.31	0.02	0.06	0.42
SLS-22	May 26, 2021	86	324	238	0.52	0.03	0.06	0.68
SLS-21		2	1031	1029	0.63	0.02	0.04	0.73
SLS-20		18	706	688	0.35	0.04	0.05	0.51
SLS-18	April 19, 2021	78	875	797	0.62	0.05	0.06	0.83
SLS-17		12	506	494	0.39	0.02	0.06	0.50
SLS-16		20	978	958	0.63	0.03	0.06	0.77
SLS-15	Mar 22, 2021	2	1231	1229	0.48	0.01	0.04	0.56
SLS-14		0	922	922	0.79	0.03	0.08	0.94
SLS-13		6	468	462	0.80	0.04	0.09	1.00
SLS-12		22	758	736	0.59	0.03	0.07	0.74
SLS-11	Feb 22, 2021	6	694	688	0.39	0.04	0.05	0.57
SLS-10		2	602	600	0.83	0.02	0.12	1.00
SLS-09		122	220	98	0.60	0.02	0.04	0.71
SLSW-01	Feb 16, 2021	32	830	798	0.25	0.02	0.02	0.31
SLS-08	Jan 14, 2021	134	588	454	0.51	0.03	0.03	0.62
SLS-07		0	1067	1067	0.49	0.02	0.04	0.60
SLS-06		8	892	884	0.50	0.03	0.04	0.62
SLS-05	Nov 23, 2020	18	936	918	0.43	0.01	0.04	0.50
SLS-04		0	1004	1004	0.59	0.03	0.05	0.71
SLS-03	Sep 28, 2020	4	1014	1010	0.59	0.02	0.10	0.71
SLS-02		0	660	660	0.79	0.03	0.10	0.97
SLS-01	Aug 10, 2020	1	568	567	0.80	0.04	0.10	1.00

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Notes to table: True widths cannot be determined at this time.

Table 2 - Collar Location

Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Azimuth (degrees)	Dip (degrees)
SLSE-08	801485	9648192	1170	959	305	-70
SLSE-07	800749	9648146	1282	1069	84	-50
SLSE-06	801485	9648192	1170	1078	285	-55
SLSE-05	800749	9648146	1282	737	330	-65
SLSE-04	800749	9648146	1282	893	257	-45
SLSE-03	800749	9648146	1282	909	270	-45

Notes to table: The coordinates are in WGS84 17S Datum.

Technical Information and Quality Control & Quality Assurance

Sample assay results have been independently monitored through a quality control/quality assurance (“QA/QC”) program that includes the insertion of blind certified reference materials (standards), blanks and field duplicate samples. Logging and sampling are completed at a secured Company facility located in Quito, Ecuador. Drill core is cut in half on site and samples are securely transported to ALS Labs in Quito. Sample pulps are sent to ALS Labs in Lima, Peru and Vancouver, Canada for analysis. Total copper and molybdenum contents are determined by four-acid digestion with AAS finish. Gold is determined by fire assay of a 30-gram charge. In addition, selected pulp check samples are sent to Bureau Veritas lab in Lima, Peru. Both ALS Labs and Bureau Veritas lab are independent of Solaris. Solaris is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein. The drillhole data has been verified by Jorge Fierro, M.Sc., DIC, PG, using data validation and quality assurance procedures under high industry standards.

Qualified Person

The scientific and technical content of this press release has been reviewed and approved by Jorge Fierro, M.Sc., DIC, PG, Vice President Exploration of Solaris who is a “Qualified Person” as defined in National Instrument 43-101 *Standards of Disclosure for Mineral Projects*. Jorge Fierro is a Registered Professional Geologist through the SME (registered member #4279075).

On behalf of the Board of Solaris Resources Inc.

“Daniel Earle”
President & CEO, Director

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For Further Information

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About Solaris Resources Inc.

Solaris is advancing a portfolio of copper and gold assets in the Americas, which includes: a high-grade resource with expansion and additional discovery potential at the Warintza copper and gold project in Ecuador; discovery potential on the grass-roots Tamarugo project in Chile and Capricho and Paco Orco projects in Peru; exposure to US\$130M spending / 5-yrs through a farm-out agreement with Freeport-McMoRan on the Ricardo Project in Chile; and significant leverage to increasing copper prices through its 60%-interest in the La Verde joint-venture project with Teck Resources in Mexico.

Cautionary Notes and Forward-looking Statements

This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “will” and “expected” and similar expressions are intended to identify forward-looking statements. These statements include statements that since the discovery of Warintza East in mid-2021, limited drilling has been completed on the open area between the two deposits that would fall into the eastern sector of the conceptual pit design for Warintza Central as uncategorized waste and that these results now establish continuity of mineralization between the two deposits with Warintza East remaining entirely open and undrilled to the north, south and east for future potential growth, these results establish the overlap of the two deposits within the Warintza Central pit shell, these results represent the final holes from Warintza East to be included in the forthcoming mineral resource update, and serve to convert what would otherwise be uncategorized waste within the expected pit shell in the area where Warintza Central and Warintza East overlap. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, readers are cautioned that actual results may vary from the forward-looking statements. These statements are based on a variety of assumptions including assumptions made about the Company’s ability to advance exploration efforts at the Warintza Project; the results of such exploration efforts; and the Company’s ability to achieve its growth objectives. These statements also involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Solaris Management’s Discussion and Analysis for the year ended December 31, 2021 available at www.sedar.com. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Solaris does not undertake any obligation to publicly update or revise any of these forward-looking statements except as may be required by applicable securities laws.

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